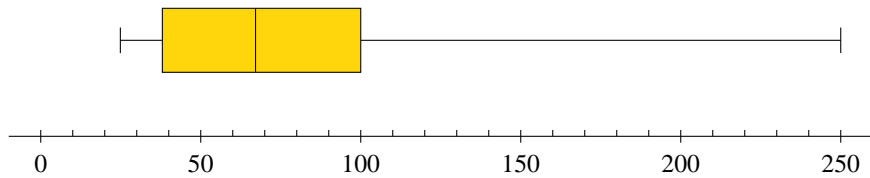


Homework Solutions

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Exercise 12

(a)



- (b) Your income falls between the first quartile and the median, so you can say two things. (1) At least 25% of the households in your neighborhood have a lower income than you, and (2) at least 50% of the households in your neighborhood have a higher income than you.
- (c) The minimum is \$37,000. Anything below that would be below the first quartile.